

MINUTES OF FINANCE MEETING HELD ON 13 JANUARY 2011

Present: Cllrs Fretwell, Payne, Soudah, D Staton & P Staton
Also present Cllr Thornton

1. **APOLOGIES:** Cllrs Barnett and McFall

2. **BUDGET & ACCOUNTS 2010/11 3RD Quarter**

The expenditure to date, expected expenditure until year end, , overspends and underspends on specific items were discussed..

The budget was on target for the financial year. Total spend to date including the community centre capital money £63,000

Interest received is as follows for the last five years

31.3.2010	£1926.00
31.3.2009	£7436.00
31.3.2008	£1136.00
31.3.2007	£3520.00
31.3.2006	£2032.00

There is £200,171 in the Village Hall Fund (fixed term deposit held at Yorkshire Bank)

RESOLVED:

3rd Quarter figures be approved, and that the Clerk gain information from other banks to invest the sums again after end March to ensure highest rates of interest gained, on 6mth, 12mth and 24 fixed terms.

3. **BUDGET 2011/12**

3.1 **Administration Budget presented by the Clerk**

The Clerk went through the proposals for the administration budget for 2011/12, some of the items have been reduced due to better figures available for comparison.

3.2 **Committee Chairs Budget Requirements**

The meeting discussed the various requirements for the Council's Committees.

3.3 **Recommendation to Full Council - precept 2011/12**

That the precept be set at £114,500, as per the attached sheet, the same as last year.

RESOLVED:

That the precept be set at £114,500.

That £5000 underspend is transferred from the General Purposes budget into the Community Capital a/c, to be spent on a capital scheme at a future date.

That £5000 (Gen Purposes for 2011/12) is shown as Planning budget, as General Purposes has been removed from the establishment.

The Community Capital money should continue to be maintained.
In light of the non spend of the £10,000 Community Revenue, due to the scheme not being determined then the money be transferred to the Community Capital Account.

4. **CONTINGENCY PLAN – ABSENCE OF STAFF**

The plan was discussed.

RESOLVED:

That the plan be accepted and a copy is put in the staff handbook and that the Chair and Vice Chair of Full Council receive a copy.

. Meeting Closed at 8.35pm

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